CMA INTERMEDIATE

Part-wise Test Series

Test Schedule and Syllabus

For the December 2026 attempt

Papers valid till: 31st December 2026
All papers are available immediately on enrolment. Write any test at your own pace till 31st December 2026.
5 part tests for each subject, each covering a group of chapters as listed below, followed by 2 Full Syllabus Tests.
Papers follow the latest ICMAI pattern and study material.

Business Laws and Ethics (BLE)

Test	Chapters Covered
Part Test 1	CH 1 to CH 3: Introduction to Law and Legal System in India; Indian Contracts Act, 1872; Sale of Goods Act, 1930
Part Test 2	CH 4 to CH 6: Negotiable Instruments Act, 1881; Indian Partnership Act, 1932; Limited Liability Partnership Act, 2008
Part Test 3	CH 7 to CH 9: Factories Act, 1948; Payment of Gratuity Act, 1972; Employees Provident Fund and Miscellaneous Provisions Act, 1952
Part Test 4	CH 10 to CH 11: Employees State Insurance Act, 1948; The Code on Wages, 2019
Part Test 5	CH 12 to Ethics CH 1: Companies Act, 2013; Business Ethics and Emotional Intelligence
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Financial Accounting (FA)

Test	Chapters Covered
Part Test 1	CH 1 to CH 2: Accounting Fundamentals; Bills of Exchange, Consignment, Joint Venture
Part Test 2	CH 3 to CH 4: Preparation of Final Accounts of Commercial Organisations, Not-for-Profit Organisations and from Incomplete Records; Partnership Accounts
Part Test 3	CH 5 to CH 6: Lease Accounting; Branch (including Foreign Branch) and Departmental Accounts
Part Test 4	CH 7 to CH 8: Insurance Claim for Loss of Stock and Loss of Profit; Hire Purchase and Installment Sale Transactions
Part Test 5	CH 9: Accounting Standards
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Direct and Indirect Taxation (DITX)

Test	Chapters Covered
Part Test 1	CH 1 to CH 2 (Part 1): Basics of Income Tax Act; Heads of Income - Salaries, Income from House Property, Profits and Gains of Business or Profession
Part Test 2	CH 2 (Part 2) to CH 3 (Part 1): Heads of Income - Capital Gains, Income from Other Sources; Total Income and Tax Liability of Individuals & HUF - Clubbing, Set off and Carry Forward of Losses, Deductions, Rebate and Relief, AMT, Advance Tax
Part Test 3	CH 3 (Part 2) to CH 4: Total Income and Tax Liability of Individuals & HUF - TDS & TCS, Filing of Return of Income, PAN, Self-Assessment & Intimation; Concept of Indirect Taxes
Part Test 4	CH 5 (Parts 1 and 2): GST Laws - Introduction, Levy and Collection of CGST and IGST, Time, Place and Value of Supply; GST Laws - Input Tax Credit, Computation of GST Liability, Registration, Tax Invoice, E-Way Bill, Returns and Payment of Taxes
Part Test 5	CH 6: Customs Act
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Cost Accounting (CA)

Test	Chapters Covered
Part Test 1	CH 1 to CH 2: Introduction to Cost Accounting; Cost Ascertainment - Elements of Cost
Part Test 2	CH 3: Cost Accounting Standards (CAS 1 to CAS 24)
Part Test 3	CH 4: Cost Book Keeping
Part Test 4	CH 5: Methods of Costing
Part Test 5	CH 6: Cost Accounting Techniques
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Operations Management and Strategic Management (OMSM)

Test	Chapters Covered
Part Test 1	CH 1 to CH 3: Introduction (Operations Management); Operations Planning; Designing of Operational Systems and Control
Part Test 2	CH 4 to CH 5: Application of Operation Research - Production Planning and Control; Productivity Management and Quality Management
Part Test 3	CH 6 to CH 7: Project Management, Monitoring and Control; Economics of Maintenance and Spares Management
Part Test 4	CH 8 to CH 9: Introduction (Strategic Management); Strategic Analysis and Strategic Planning
Part Test 5	CH 10 to CH 11: Formulation and Implementation of Strategy; Digital Strategy
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Corporate Accounting and Auditing (CAA)

Test	Chapters Covered
Part Test 1	CH 1 to CH 2: Accounting for Shares and Debentures; Preparation of the Statement of Profit and Loss and Balance Sheet (as per Schedule III of Companies Act, 2013)
Part Test 2	CH 3 to CH 4: Cash Flow Statement; Accounts of Banking, Electricity and Insurance Companies
Part Test 3	CH 5 to CH 6: Accounting Standards; Basic Concepts of Auditing
Part Test 4	CH 7: Provisions Relating to Audit under Companies Act, 2013
Part Test 5	CH 8: Auditing of Different Types of Undertakings
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Financial Management and Business Data Analytics (FMDA)

Test	Chapters Covered
Part Test 1	CH 1 to CH 3: Fundamentals of Financial Management; Institutions and Instruments in Financial Markets; Tools for Financial Analyses
Part Test 2	CH 4 to CH 5: Sources of Finance and Cost of Capital; Capital Budgeting
Part Test 3	CH 6 to CH 7: Working Capital Management; Financing Decision of a Firm
Part Test 4	CH 8 to CH 9: Introduction to Data Science for Business Decision-making; Data Processing, Organisation, Cleaning and Validation
Part Test 5	CH 10 to CH 11: Data Presentation: Visualisation and Graphical Presentation; Data Analysis and Modelling
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)

Management Accounting (MA)

Test	Chapters Covered
Part Test 1	CH 1 to CH 2: Introduction to Management Accounting; Activity Based Costing
Part Test 2	CH 3 to CH 4: Marginal Costing; Applications of Marginal Costing in Short Term Decision Making
Part Test 3	CH 5 to CH 6: Transfer Pricing; Standard Costing and Variance Analysis
Part Test 4	CH 7 to CH 8: Forecasting, Budgeting and Budgetary Control; Divisional Performance Measurement
Part Test 5	CH 9 to CH 10: Responsibility Accounting; Decision Theory
Full Test 1	Full Syllabus Test 1 (100 Marks, 3 Hours)
Full Test 2	Full Syllabus Test 2 (100 Marks, 3 Hours)