

CMA Final Course

DETAIL TEST SERIES FOR DEC 2026

STUDENT CAN ATTEMPT ANY TEST TILL 31st Dec 2026

- **Note:** If a student is opting for only a few subjects, then he/she can check the Syllabus of the related subjects only
- Latest Exam Pattern of ICMAI (Lengthy application based questions, Lengthy MCQs, unseen questions etc.) are thoroughly included in the papers. The papers will be lengthier than the test papers of the previous attempts.
- All amendments applicable for **Dec 2026** are included in the test papers.
- New Course Study Notes will be provided with unlimited doubt solving till the exams.

CORPORATE AND ECONOMIC LAWS (CEL)

Date	Valid Till	Test No.
15-06-2026	31-12-2026	Test - 1 CH - 1 The Companies Act, 2013 (part-1) CH - 1 The Companies Act, 2013 (part-2)
23-06-2026	31-12-2026	Test - 2 CH - 2 Insolvency and Bankruptcy Code, 2016 CH - 3 Corporate Governance and Social Responsibility and Sustainability
03-07-2026	31-12-2026	Test - 3 CH - 4 SEBI Regulations CH - 5 The Competition Act, 2002 CH - 6 Foreign Exchange Management Act, 1999 CH - 7 Laws and Regulations related to Banking Sector CH - 8 Laws and Regulations related to Insurance Sector
11-07-2026	31-12-2026	Test - 4 CH - 9 Specific Legal Provisions related to MSME Sector CH - 10 Laws and Regulations related to Cyber Security and Data Privacy CH - 11 Laws and Regulations related to Anti-Money Laundering
19-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
27-07-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

STRATEGIC FINANCIAL MANAGEMENT (SFM)

Date	Valid Till	Test No.
16-06-2026	31-12-2026	Test - 1 CH - 1 Investment Decisions, Project Planning and Control CH - 2 Evaluation of Risky Proposal for Investment Decisions CH - 3 Leasing Decisions CH - 4 Securitization

Date	Valid Till	Test No.
24-06-2026	31-12-2026	Test - 2 CH - 5 Introduction CH - 6 Equity and Bond Valuation and Evaluation of Performance CH - 7 Mutual Funds CH - 8 Portfolio Theory and Practice CH - 9 Asset Pricing Theories CH - 10 Portfolio Performance Evaluation and Portfolio Revision CH - 11 Efficient Market Hypothesis
04-07-2026	31-12-2026	Test - 3 CH - 12 Risks in Financial Market CH - 13 Financial Derivatives - Instruments for Risk Management
12-07-2026	31-12-2026	Test - 4 CH - 14 The International Financial Environment CH - 15 Foreign Exchange Market CH - 16 Foreign Exchange Risk Management CH - 17 Digital Finance
20-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
28-07-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

DIRECT TAX LAWS AND INTERNATIONAL TAXATION (DIT)

Date	Valid Till	Test No.
17-06-2026	31-12-2026	Test - 1 CH - 1 Assessment of Income and Computation of Tax Liability of Various Entities
25-06-2026	31-12-2026	Test - 2 CH - 2 Tax Management, Return and Assessment Procedure CH - 3 Grievance Redressal CH - 4 Penalties and Prosecutions CH - 5 Business Restructuring CH - 6 Different Aspects of Tax Planning CH - 7 CBDT and Other Authorities
05-07-2026	31-12-2026	Test - 3 CH - 8 E-commerce Transaction and Liability in Special Cases CH - 9 Income Computation and Disclosure Standards (ICDS) CH - 10 Black Money Act, 2015 CH - 11 Case Study
13-07-2026	31-12-2026	Test - 4 CH - 12 Double Taxation and Avoidance Agreements (DTAA) [Sec.90. 90A and 91] CH - 13 Transfer Pricing CH - 14 GAAR
21-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
29-07-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

STRATEGIC COST MANAGEMENT (SCM)

Date	Valid Till	Test No.
18-06-2026	31-12-2026	Test - 1 CH - 3 Decision Making Techniques
26-06-2026	31-12-2026	Test - 2 CH - 1 Introduction to Strategic Cost Management CH - 2 Quality Cost Management CH - 4 Activity Based Management and Just in Time (JIT) CH - 5 Evaluating Performance
06-07-2026	31-12-2026	Test - 3 CH - 6 Linear Programming CH - 7 Transportation CH - 8 Assignment CH - 10 Simulation CH - 11 Network analysis - PERT, CPM CH - 12 Learning Curve
14-07-2026	31-12-2026	Test - 4 CH - 9 Game Theory CH - 13 Business Application of Maxima and Minima CH - 14 Business Forecasting Models - Time Series and Regression Analysis CH - 15 Introduction to Tools for Data Analytics
22-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
30-07-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

COST AND MANAGEMENT AUDIT (CMAD)

Date	Valid Till	Test No.
19-06-2026	31-12-2026	Test - 1 CH - 1 Basics of Cost Audit CH - 2 Companies (Cost Records and Audit) Rules, 2014 (as amended) CH - 3 Cost Auditor CH - 4 Overview of Cost Accounting Standards and GACAP CH - 5 Cost Auditing and Assurance Standards CH - 6 Cost Audit Programme CH - 7 Cost Audit Documentation, Audit Process and Execution CH - 8 Preparation and Filing of Cost Audit Report
27-06-2026	31-12-2026	Test - 2 CH - 9 Basics of Management Audit CH - 10 Management Reporting Issues and Analysis CH - 11 Management Audit in Different Functions CH - 12 Evaluation of Corporate Image CH - 13 Information Systems Security Audit
07-07-2026	31-12-2026	Test - 3 CH - 14 Internal Control and Internal Audit CH - 15 Operational Audit and Internal Audit under Companies Act, 2013 CH - 16 Audit of Different Service Organizations
15-07-2026	31-12-2026	Test - 4 CH - 17 Forensic Audit CH - 18 Anti-Money Laundering
23-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

Date	Valid Till	Test No.
31-07-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

CORPORATE FINANCIAL REPORTING (CFR)

Date	Valid Till	Test No.
20-06-2026	31-12-2026	Test - 1 CH - 1 Specific Accounting Standards
28-06-2026	31-12-2026	Test - 2 CH - 5 Accounting for Business Combinations and Restructuring
08-07-2026	31-12-2026	Test - 3 CH - 6 Consolidated Financial Statements and Separate Financial Statements
16-07-2026	31-12-2026	Test - 4 CH - 2 Valuation of Shares (Including Determination of Goodwill, Post Valuation of Tangible and Intangible Assets) CH - 3 Accounting of Financial Instruments CH - 4 NBFCs - Provisioning Norms, Accounting and Reporting CH - 7 Recent Developments in Financial Reporting CH - 8 Government Accounting in India
24-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
01-08-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS

INDIRECT TAX LAWS AND PRACTICE (ITLP)

Date	Valid Till	Test No.
21-06-2026	31-12-2026	Test - 1 CH - 1 Supply under GST - A Refresh CH - 2 Time of Supply (Advanced) CH - 3 Place of Supply CH - 4 Valuation (Advanced)
01-07-2026	31-12-2026	Test - 2 CH - 5 Input Tax Credit (Advanced) CH - 6 Zero Rated Supplies and Deemed Exports CH - 7 TDS & TCS under GST CH - 9 GST Refunds- Inverted Duty Structure and Zero-rated Supplies CH - 10 GST Returns CH - 11 Accounts and Records CH - 12 GST Annual Return and GST Audit Return
09-07-2026	31-12-2026	Test - 3 CH - 8 E-way Bill CH - 13 Transition to GST (Transitional Provisions) CH - 14 Dispute Resolution Mechanism under GST CH - 15 Inspection, Search, Seizure, Arrest and Prosecution CH - 16 Anti-profiteering CH - 17 Walk through of GSTN Portal

Date	Valid Till	Test No.
17-07-2026	31-12-2026	Test - 4 CH - 18 Valuation and Related Party Transactions CH - 19 Customs Procedures-Baggage & Courier/Post CH - 20 Manufacture in Bond CH - 21 Duty Drawback CH - 22 Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017 CH - 23 Remission of Duties CH - 24 Refund CH - 25 Trade Facilitation Measures CH - 26 Export Promotion Schemes under Foreign Trade Policy CH - 27 Special Economic Zone Scheme (With Amended SEZ Rules)
25-07-2026	31-12-2026	FULL TEST - 1 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS
02-08-2026	31-12-2026	FULL TEST - 2 TEST WILL CONSIST OF 100 MARKS COVERING WHOLE SYLLABUS